Active Securities

		Day	Year		January 1 to	date.	li
Ye	sterday.	before	ago.	1918.	1917.	1216.	B
manfroads	10,700	31,100	21,800	11,020,400	13.093,900	16,958,800	H
ther stocks	86,100	139,600	80,100	75,919,300	107,406 300	83,051,900	
All stocks	96,800	170,700	101,900	86,939,700	120,500,200	100,010,700	Ш
			Bonda		1		
					January 1	to date.	
	Yester	lay. Da	y before.	Year ago.	1918.	1917.	
U. S. government	.\$2,285.0	000 \$3,	790,000	\$447,000	\$645,078,000	\$52,738,000	
Railroads	. 169,0		245,000	215,000	88.974.000	139,431,000	嚴

Summary of Stock Exchange Dealings

Record of Stock and Bond Averages

		Stock	A.				
28 Railroads	82.97	Day before, 71.15 83.13 78.34	Year ago. 79.05 90.20 85.74		Janua 18. Low. 66.12 73.37 70.30	ry 1 to 19 High, 89.35 97.40 91.24	date. 17. Low. 78.55 84.45 84.70
		Bond	3			4	04.70
10 Railroads	90.83 82.64	78.57 90.86 82.64 84. 30	86.40 94.55 93.80 91.14	81.83 91.32 89.02 86.23	78.41 87.40 82.60 84.21	93.80 95.80 101.48 95,62	86.38 94.02 93.12 90.56

(By The Associated Pres

Trading in stocks for the greater part of the short week-end session was overshadowed by steady buying of Liberty 31/2s, which sold at the highest quotation in their history, closing at 100.50, against the previous maximum of 100.10.

Dealings in this issue were relatively more extensive than in the 4s and 414s, which were barely steady. After the market's close 100.60 was bld for the 316s, with 101 asked.

Important stocks continued to move within contracted limits, steels and investment issues showing variable recessions at the close.

Specialties and other volatile stocks were less active, presumably as a result of restrictions imposed by the exchange, but General Motors retained much of its 21/2-point advance.

Shippings were represented by Marine common and preferred, both closing at gains, but coppers, tobaccos, oils and war accessories were hesitant, showing no decided trend on their occasional offerings.

Canadian Pacific was the marked feature of the railway division, declining 14 points. Other rails were inclined to yield fractions. Bonds as a whole were irregular on nominal trading. Old United States bonds were unaltered on call during the week.

Yes	tero	lay	's Transaction	is i	n I	Liste	ed	Stoc	ks	
AI	1 stoc	ks qu	oted dollars per share.	Annua	l divid	lend ra	te. ali	o in del	lars	
er sh	are. f	s bas	ed on last regular paym	ent						
	Low.									
	918 I			Sales	0			. Close. c	Net	All S
451/2	257/3		Advance Rumely pr	200	45	45	45	45 —	STORY SECURITY	U
45%			Alaska Gold Mines	700	334	334	31/4		4	
31/2	11/2	-	Alaska Juneau	100	17/8	17/8	17/8	31/4-	1/4	
96	78	6	Am Agr Chem	600	95	96	95	17/8— 96 +	1	
84	64	8	Am Beet Sugar	200	691/2	6934	691/2	6934-	27.0	
5034	345%	-	Am Can	1100	4614	4614	461/4	461/4	1/8	137
203/8	12	****	Am Hide & L	300	19	19	185%	19 —		U
861/2	50	5	Am Hide & L pr	1000	851/4	8534	841/2	85 —	1/2	0
43	261/2		Am Linseed	300	411/4	411/2	41	411/2-	_/2	
811/2	691/8	7	Am Linseed pr	100	791/2	791/2	7916	791/2+	1/2	
7134	531/2	5	Am Locomotive	200	663/4	6634	6634	6634-	7/8	
583/4	52	354	Am Int Corp	1000	541/2	5456	541/4	5414-	5/8	
861/2	73	6	Am Sme'ting	200	78	78	7734	7734+	78	
751/4	58	7	Am Steel Fy	500	731/2	731/2	7256	7234-	11/4	
457/8	6034	10	Am Sumatra	1900	1251/2	1261/2	12514	1261/8-	Va	
091/4	905%	8	Am Tel & Tel	1200	941/4	9434	941/4	941/4+	3/4	
381/2	701/4		Am W Paper pr	700	351/2	3534	341/2	35 -	1/2	
711/2	591/8	8	Anaconda	1500	66	66	6534	653/4-	1/2	
61	54	5	Asso Oil	200	611/4	62	611/4	62 +	2	
85	80	5	Atchison pr	200	82	82	82	82 +	100	2
10134	561/A	22	Baldwin Leco	3700	9034	937/8	93	SS 511 3 18 / 5	200000011	D
94	723/8	10	Beth Steel Class B	400	34	84	2120 N	9334	3/8	100
10674	961/2	8	Beth Steel 8th pr	400	1031/8	1031/8	831/4	831/4-	3/4	G.
481/4	36	-	Brooklyn R T	800	40	40	103		1/4	Fo
2134	12	-					300	391/2-	%	
	135	10	Cal Petroleum	100	191/2	191/2	191/2	191/2-	1/4	
733%	611/2	5	Canada Pacific	600	157	157	1561/2		11/4	An
6036	4934		Central Leather	300	691/4	691/4	68	681/4-	1/8	5,07.50
495%	371/4	4	Chicago & Alton	100	571/4	5714	571/4	671/4+	/8	An
79%	661/4	7	Chicago M & St P	900	481/2	481/2	477/8	477/8	73	XX.II
26	4015		Chicago M & St P pr	400	785%	78%	781/2	781/2-	1/4	
66	46	6	Chicago R I & P	500	2534	2534	251/2	251/2-	₹.,	
1756	707	_	Chi R I & P 6% pr	200	65%	657/8	6578	657/8-	1/8	Cit
1.78	17/2		Chile Copper	100	161/2	161/0	161/6	161/0-	10000	

3434 3 Col Fuel & Iron..... Col Gas & Elec...... 100 351/4 351/4 351/4 351/4-
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Int Nickel... 400 2934 2934 2912 2912 Int Paper ... 1600 36 36 3534 3536 - 56 881/2 Kel'y Tire...... 100 49 49 49 49 49 -- 11/2 Kennecott 300 33% 33% 33% 33% 33% 33% 5134 41 627% 55 Lehigh Valley 100 59 59 Lorillard P rts...... 100 171/8 171/8 171/8 171/8 98 57 231/2 54/4 47 103 79 331/8 267/8 61 431/4
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671/2

561/2

451/2 701/8

39 6 801/2 6 125 20

337/6 72% 481/2

42% 351/8

331/4 231/2

High.	Low. 1918.	Div.						2	Vet
				Sales	. Open	. High	. Low.	Close, ch	120
11334 11238 8738 5254	108 7634	7 10	U S Steel	24600 300 500	111 110½ 81	1111/4 1101/2 81	1101/4 1101/2 803/8	11058— 110½+ 8038—	3/1/5/
1091/2	98		Va-Car Chem pr Wabash pr A	400	105	51 105	51 1041/4		3
95% 471/2		0000000	Western Union Tel Westinghouse Mfg	100 200		80	80	80 +	91
10½ 22	151/2	1	Wheel & L. E		The state of the s	91/4	91/4	91/4+	100

and preferred three times deferred.

Bid and Asked

Quotations

Bonds

U. S. Government Bonds

	CONTRACTOR SE					at:	ioni	ì
	(C108	ing	40	otatio	(enc			
				lay.	F.	rida	ay.	
	Liberty 31/28							
	do 1st 4s	94.0	600	94.14	94.02	100	94	å
	do 2d 4s	93.8	40	93.86	93 9€	0	94.	
	do lat 414s.	94.0	6 10	94.14	94.06	(1)	94	ð
	do 2d 445	93.8	Ow	93 86	93 96	100	94.	Č
	do 3d 4 4s	95.4	800	95.52	95.58	0	95.	Ř
	2s. reg. 1935	98 *		-	98	60		
	2. coup. 19 33	95	Gi.	-	98	50		
	3s. reg. 1913	9934	60	S = 13	993/4	0	-	
	Sa coup. 1918	893/4	(2)		9934			
	3s. reg. 1946	83	60		83	10	-	
×	3s. Loup. 1946.	83	(0)		83	(0)	-	
ä	40. Tag. 1925	1061/2	60	-	1061/2	60	-	
	4s, coup, 1925. 2s, Pan, '38, reg	1061/2	00		1061/2	600		
	2s, Pan, '38, reg	98	00	-	98	60	-	
	2s. Pan. '38. cou	98	(0)	-	98	0		
	8s, Pan, '61, reg	85		-	V8.6	0		
	1a, Pan, '61, cou	85	0		85	-	-	
ä	L	ibert	y	Issue	L.			
	V		0	F 1000 F 100				

MIRRIO-LIGHTH DO	1,100 (980
9,000 9456	8,000 983
5.000 9434	U K of Gt Brit &
27,000 9458	1 5s
7,000 941/2	1,000 997
City of Tanan Co	
City of Lyons 6s	do 516s 1919
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City of Mars 6s	do new
City of Mars 6s 5,000 95 City of Paris 6s	2.000 991
City of Paris 6s	do 5%s 1921
500 92½ 6,000 9158	7,000 950
6.000 915%	3,000 953
13,000 911/2	
	ations .
Argentine Gov 6s 1920	Runs ext 614s 1919
961/4@ 97	67 @ 58
do 5s 1909	Manitoba 5s 1920
851/8@ 88	95 @ 971
Chinese Gov Ry 5s	Mex gen 5a 1899
Canadian 5s Aug '19	do 4a 1954
97/4@ 97/2	30 @ 40
	Montreal City 5s 1918
92 @ 921/2	991/2@100
City of Tokio to 1912	33/26/100
8034@ 8234 Cuban Rep 5s 1904	96 @ 97
Cuban Rep 08 1904	Norway 08 1923
— @ 98¾	
do ser A 1948	Quebec City 5s 1920
	A4 C 07

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í	Inspiration Cop	600	517/8	51%	511/	51 - 98	Internal Rus Gov 57/26 Swiss gen is Mar 1920 Det Edison 188 187/2 do ctfs pr. 13 187/2 The Follow 100 Bet Filton 188 187/2 Grans & W. 8.73/4 42 Ct 100 Bet Filton 188 187/2 Grans & W. 8.73/4 42 Ct 100 Bet The Filton 188 187/2 Grans & W. 8.73/4 4
	Interbor-Con pr	100	37	37	511/2	511/2 1/4	104 00106 1 10034 001007 That III 20 20 22 Then Civ II T 42 48 Fr
	Int Mer Marine	3200	263/4	273/4	2634	271/2+ 56	10 S S & A 3 5 Inderwood T 10214 168
3	Int Mer Marine pr	7800	NOON THE PERSON	STORY MARK	100	10034+ %	do pr 6½ 8½ do pr 105 is Elec 8t Rat. 30 30½ Un Rag & P. 70 75 li
1	Int Nickel	400	2934	2934	291/2	291/2-	
-	Int Paper	1600	36	36	3534	357/8- 5/8	Eric 15% 15% 170 Alloy St. 38 280% 82
	Kelly Tire	100	49	49	49	49 11/2	
í	Kennecott	300	33%	33%	333%	223/ 1/2	Fed M & S., 10% 14 (United Drug., 80 23 11)
	Lehigh Valley	550000	1000000	3333 200		333/8 1/8	
,	Lorillard P rts	100	59	59	59	59 + 3%	Am Smelting 5s 1,000 50 do pr 901/4 91 United Fruit 1251/2 128 11
		100	171/8	171/8	171/8	171/8- %	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
•	Mackay Cos pr	100	641/2	641/2	641/2	641/2	Am T & T cvt 5s Kan City Ter 4s Gen Clear 50 521 de Pr 41 Av A
,	Maxwell Motor	400	26!4	261/4	261/4	261/4+ 1/4	
	Maxwell Motor 1st pr	300	551/2	563/4	551/2	561/2+ 13/4	1,000 9376 2,000 7234 Cen Fiee 145% 145 11 S Ind Aleo 1277 126 do col 5a Leh V con 416s Gen Motors 1557 15617 do pt 94 97 11
2	May Dep Stores	200	51	51	51	51 1/4	1,000 8736 1,000 88 Goodsich R F 4514 4514 IV S Rubber 50 51
1	Mex Petroleum	1700		101	100%	100% 5%	1,000 871/4 M K & T 1st 4s do pr 901/2 1001/2 do 1st pr 104 105 A T & S F gen 4s 2,000 62 Granby M 801/2 82 U S Sm & R. 41/4 42/4 [
	Midwale Steel	100 500	277/8	277/8	277/8	277/8- 1/8	A T & S F gen 4s 2,000 62 Granby M 80½ 82 U S 8m & R 41% 42% 5,000 81 Mo Puc gen 4s Gt North pr. 92 93 do pr 42% 43
	Midvale Steel	300	52% 24	527/a	525/8	52%- 3%	9,000 8034 4.000 5776 do Ore subs 31% 311611 S Steel 1034 (1034
	Mo Pacific pr	200	561/2	561/2	233/4	233/4- 1/4	1,000 937a 2,000 7234 Cer. Flee 4354 45, 18 11d Alco 1272 128 11 1000 874 1,000 874 1,000 874 1,000 874 1,000 874 1,000 874 1,000 874 1,000 1,
,			2000000	THE STATE OF THE STATE OF	56	56	
	Nat Biscuit	100	91	91	91	91 + 1	1,000 9178 12,000 81 do lat pr - 1021 do pr 104 106
2	Nat Conduit	100	18/4	181/4	181/4	181/4+ 1/4	3,000 92 N Y Rys adj 5s Hariman Corp 44 52 Wahan 156 976 977 100 211/2 Hariman Corp 44 52 Wahan 165 977 100 pt A 88 385
2	Nat En & Stp Nevada Con Cop	100	611/8	511/8	511/8	511/8- 3/4	10 000 7876 7 000 21 TH Control 051/ 02// 3
	N Y Central	100	201/a 73	201/a 73	20	20	do L & N 4s N Y Teleph 41/2s Int Agricul 181/2 171/2 Walls Farm 70 711/4 1y
*	NYNH&H	2200	42	42	73	73 %	1,000 72 3,000 88 Insp. Copper 51½ 81½ Western Md. 14½ 15 m
	Nova Scotia Steel	100	68	68	413/8	41%- % 68 - 1	1,000 76% 1,000 1011/4 Int Har N J (25% 128% do pr 50 511/6 St
							Beth Steel p m 5s Penn gen 4½3 do pr 16716 1101 West I'n Tal 7016 50 1,000 82 10,000 8534 Int Har Corp. 631/2 641/2 Westin's Mfg. 431/2 433/4
2	Ontario Silver	500	377/8	377/8	371/4	371/2- 1/4	Cen Pac gtd 4s 1,000 8612 do pr 105 110 do lat pr 50 ft te
4		100	93/4	934	934	934- 1/8	2,000 77 St L & S F 4s ser A Int. Mer Mar. 27/4 27/5 Whom Co 57/4 59 O
100	Pacific Mail	100		32	32	32 + 1/2	Ches & Ohio cvt bs 4,000 5934 Int Paper 35% 36 wh. & L E 61 S. S. 2,000 81/2 Seab Air L adj 5e do pr stpd 6 6 / 2 6 do pr 18/2 19/4
,	Pacific Mail rts	100	2	2	2	2	C B & Q-Iowa 48 1,000 5478 do pr 80 100 mode Motors, 4514 455
2	Pan Am Pet pr	100	911/2	911/2	911/2	911/2	4,000 98 Sinclair Oil of 78
8	Penn R R Peo Gas & C	1800	44	44	43%	43%- %	4.000 80 5.000 93 Tarrell Was 20 25 177 135 37
ž	Philadelphia Co	200	27	44 27	44 27	44 - 1	do Joint 4s 6,000 9256 do pt 90 05 do pt 10 10 10
4	Pere Marq ctfs	200	1436	145%	141/2	27 + 1/4 141/2- 1/2	25,000 9376 do stock warrants Kayser J 101 1641 Wor Pu & M 62 5374 el 9,000 9334 5 000 96 do let pr. 103 120 do pr A 80 90 N
	Pitts & W Va	300	3534	3534	351/2	14½- ½ 35½- ½	1,000 96 FCFRAM pr. 55 00 pr B 69 69%
8	Pressed Steel Car	1100	69	69	681/4	69 - 7/4	
5	Ry Steel Spring	200	611/2	611/6	100	- CON SALES (1994)	do deb 4s 1934 5,000 7914
4	Reading	1400	891/2		613%	613% %	1,000 70 Union Pacific 1st 4s
4	Reading 2d pr	200	371/4	891/2	89 37	891/8- 1/8 37 - 11/2	2,000 68% U S Rubber 5s Curb Market
6	Rep Iron & Steel	1900	9134	9134	911/4	911/2- 1/4	
-	Royal Dutch	100		104	104	104 - 1	2.000 05/a U S Steel of 5a
150	Saxon Motors	100	- CASA -		1000		ext rets at ad Virginian De to Note The Tribune services as several at
8	Sloss-Sheff S & I	400		61		61	1,000 791/4 5.000 83 Mility for the accuracy or surbandistry of such
6	Southern Pacific	1100	A 4500 A 1000 A	8734	61 86%	61 - 14	Col & So 4½s 1,000 89/2 market quotations. Transactions and prices of the accuracy of authenticity of curb p
0	South Porto Rico Sug	100		125	125	86% - % 125 - 1	Erie prior lien 4s 2.000 9574 Saturday were reported as follows: 25
	Southern R R	800	80400000000000000000000000000000000000	24	231/2	231/2- 1/2	2,000 65% West Pacific for
8	Southern R R pr	100		631/4	631/4	631/4- 1/4	1,000 73 Wilkes-B & E T. Industrials
4	Studebaker	200		45	443/4	4434- 96	Hud & M rig 5s 2,000 gst/
6	Tobacco Producta	1900	713/4	7134	71	711/8 3/4	do inc 5s Sales. Open High Lew Last Co
0	Union Pacific	10000000	CONTROL OF THE PARTY OF THE PAR			124/8 1/8	1,000 20 3000 *Aetna Explos. 12½ 12½ 12 12½ al 200 *Burna Bros Ice 3534 3534 3536 3536 no
4	United Alloy	300	891/2	391/2	20	39	What Pussis Need 2700 Cuprite Sulph. 34 34 34 34 16
•	TT. IA-A CI CA	400	4000	100/2	35	08	What Russia Needs 2700 Cuprite Sulph. 34 84 34 16

Union Pacific. 600 124½ 124½ 124½ 124½ 124½ 124⅓ 1½

United Alloy. 300 39½ 39 39 39

United Cigar Stores. 400 102¾ 102½ 102 102 102 1/8

U S Ind Alcohol. 400 127¾ 127¾ 127¾ 127¾ 127¾ 36

U S Smelt & Ref. 100 42¾ 42¾ 42¾ 42¾ 1/8

U S Rubber. 100 60½ 60½ 60½ 60½ 60½ 1/8

I 1,000.... 20

What Russia Needs

The greatest need of Russia at the present time seems to be a 'drastic and most sternly enforced "work or fight" law:—Springfield Union.

 cles
 Open. High. Low. Last.

 500 Smith Motor Tr
 536 534 535 536

 475 Thiogen
 536 534 535 536

 30 Todd Shipyds.
 83 89 83 89

 800 U S Stemmship 61a 614 64 64 64

 400 Wr.M Aircraft
 834 878 834 836

Standard Oil Stocks

ales. Open, High, Low, Last. 300 *Pierce Oil Cp. 15/2 15/4 15/2 15/4 5 *Stand O (Cai) — 215 215 215

Other Oil Stocks

				-	prices
Sales.	Open.	High.	Low.	Last.	change
1000 *Barnett O & G	1/4	4	1/4	A	Cherry
1000 *Coaden & Co	650	636	6/2	600	1
1800 ° 7 Esmeralda O		4	20	4 *	
700 *Federal Oil	. 2	21/4	2	21/2	
350 *Glenrock Oil.	334	31%	356	35%	Steel
1200 *Houston Oil.	. 83	8338	80/2	82	
700 *Imper Con O	11 64		-15	7	the pri
100 *Internat! Pet	r 13%	13/4	1374	130	implem
100 "Isld Oil & Tr	340	356	344	355	2000
250 *Kinney Oil	3.2	32	3/4	3.	balance
400 Metropol Petro	0. 134	152	157	135	
4000 *f Midwest Oil.	. 99	99	97	99	was me
16000 *†Okla Oil	11/2	2	11/2	2	cost of
200 Okla Pr & Re	1. 676	7	65%	7	200
3400 Okmul Pr & I	234	23/4	25%	2%	The
5000 70mar Oil &	G 27	27	26	27	estimat
185 *Penn-Ken Oil	476	47/6	476	474	
500 Penn Gasolene	. A	1/2	5.	07	represe
500 *TRed Rk O&C	. 54	54	54	54	nearly
100 "Sapulpa O &	R 61/2	61/2	61.	61/2	
800 Sequoyah O &	R 4	34		6,6	reducti
400 *So Oil & Tr.	37	37.	37/6	37%	Dema
1800 *Stanton Oil .	159	134	156	130	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1200 Texana O &	16 31	5.4	5.0	56	the g
40000 * Tuxp Star O	. 2	2	2 0	2 "	forced
500 *Vict O new s	t 27/8	27/4	234	234	
		- 0	-	-	asked

Mining Stocks

	2005		-	- 2
Sales.	Open.	High.	Low.	Last.
3000 †Al-Br Col Met	53	53	53	63
1400 *† Amer Mines.	77	77	74	76
1500 *Amer Tin & T	36	3.45	36	10
8400 *†AminaM (a p)	51	55	51	55
400 Ariz Bing C Co	41/2	: 41/2	43%	434
500 Big Ledge Cop.	+2	14	12	14
5000 †Bost & Mont.	52	52	51	52
25000 Butte Detroit	12	12	8	8
1300 * tCaledonia	48	48	47	48
1500 *Calumet & Jer	1	114	1	1.4
3000 *†Candelaria Sil	40	41	40	41
25 *Coco Riv Min.	2	2	2	2
100 Cresson Con Gd	5	5	5	5
800 Denbigh Mines	2.2	24	21.	2.4
4000 *Eureka Cr Min	176	17%	134	134
6000 * Fortuna Con.	43	45	43	45
500 Gibson Copper	2	2	2	2
300 tGoldfield Con	22	22	22	22
1200 * HattieGM (ap)	68	69	68	68
375 Hecla Mining	47/4	5.5	47/8	5
2000 *†Hypoth.M&M.	15	15	14	15
600 * Jim Butler	59	59	68	59
500 tJumbo Exten.	10	10	10	10
3900 *1Lib Sil (ap).	49	49	47	48
4000 * Lone Star Con	71/5	8	71/-	8
1500 Louisiana Con.	172	1/-	17	17.
800 Mason Valley	272	277	27.2	97
4000 +McKinley-Dar.	40	42	40	42 A
1000 ** Mother Lode.	36	36	38	36
1700 Chilet Zie e f				15
1700 *tNat Zine & L.	15	15 46	15	45
700 Nixon Nevada	11.05	40	40	45
600 *Ohio Conper .	1	51/0	2	211
1900 Onon Mines	0	0/8	0	0 8
1000 Pae Tung	1.03	149	119	119
300 *Ray H Min 1000 *†Roch Com	478	778	20	20/4
1000 TRoom Com	38	33 36	35	38
1200 tRoch Min	35	30	20	30
700 Sen Cop 1000 *Sil Fis Sil	(3	13	33	132
3500 Sil K of A	73	12	7.3	72
100 Stand S-L	52	53	63	32
2500 Stewart	42 B	14 8	1278	1478
350 Ton Ext	134	118	134	110
1000 * Troy-Ariz	12	12 6	124	12
3000 * tU S L & Z	23	28	23	22
1000 * Ward M & M	10	10	10	10
700 tWest E Con		11	111	4 .
2590 White C M Co.	25	28 17	25 18	26 18
	5.17		-	

Bo	nds			
ales (000 omitted).	Open	High	Low.	
2 *Am Cot Oil 7s 2 *Am T & T 6s	9938	991/2	9934	991/2
5 An & Co 6s-1921 1 do 6s-1923 2 do 6s-1924 8 Beth 8 7%, 1920 0 do 7%, 1921 0 do 7%, 1922 5 do 7%, 1923 1 Phila Elec 6s	9636	94	9333	937/8
1 * do 681923	95%	9534	9536	9536
2 • do 6s-1924	95%	9598	955%	954
8 Beth 8 7%, 1920.	100	100	997B	997
0 · do 7%, 1921	99%	9934	9938	9934
5 • do 7% 1923	00	99 14	9878	987
1 Phila Elec 6s	98	98	98	93
		57	66	RA
2 * do 61/28	581/2	59	581/2	59
1 TIN PAC NA	10134	10156	1013/	10154

High Record Price Due to Tax

Elections

Expect Fare Advance for Sheffield Car and 'Bus Line Cash, No. 2 West and 'St.71 New York: Close. Close. Close. Close. St.71 St.71

Regarding farcs in the future on Flour and Meal.-Quotations w tramcars and omnibuses in Sheffield, England, it is stated in connection with Note.—The Tribune assumes no responsibility for the accuracy or authenticity of curb market quotations. Transactions and prices Saturday were reported as follows:

| Industrials | Indus England, it is stated in connection with

Metals

Steel makers have agreed to reduce the price of steel bars to agricultural implement makers \$5 a ton during the balance of the year. The concession was made to prevent an increase in the cost of implements to the farmers.

The July outturn of steel ingots is estimated to have been 3,531,600 tons. representing a decline in daily rate of nearly 2.9 per cent from June. The reduction is attributed to the heat.

Demand for steel is so heavy that

ber.

Spelter has been more active, and is now steady with sales reported at 86-10 cents, East St. Louis.

Arrivals of tin at Atlantic and Pacific ports during August totalled 4.095 tens. Consumers are well supplied. The market is quiet and easy. Spot tin could probably be had at less than 90 keys straw

Appearance of the control of the con

Chicago:
August 1.51/4 1.60/2
September 1.6238 1.6178

Dividends

Regular Declarations

International Cotton Mills.—Quarterly dividends of \$1 a share on the common and 1% per cent on the preferred stocks, both payable August 31 to stockholders of record August 22.

New York Transit Company.—Quarterly dividend of \$4 per share, payable October 15 to stockholders of record September 21.

Elections

September 1.623% 1.6178

Oats.—The oats market show firm undertone and closed with net of \$54 to 1c. There seemed to be position on the part of shorts to and it was the prevailing opinion the technical position of the mass strong owing to recent the sales. Receipts were large and for week and 7.899.000 last year. In local cash market prices were standard quoted at 80½c; No. 2 week and 7.899.000 last year. In local cash market show firm undertone and closed with net of \$54 to 1c. There seemed to be: position on the part of shorts to and it was the prevailing opinion whether the position of the mass strong owing to recent the sales. Receipts were large and for week and 7.899.000 last year. In local cash market show firm undertone and closed with net of \$54 to 1c. There seemed to be: position on the part of shorts to and it was the prevailing opinion on the part of shorts to and it was the prevail of the mass strong owing to recent the week and 7.899.000 last year. In local cash market show firm undertone and closed with net of \$54 to 1c. There seemed to be: position on the part of shorts to and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many time and it was the prevail of the many t

Rye .- Market steady.

New York: Yest'day's Previous

New York: close. close. Flour, Minn., spg. pat.\$11.30 \$11.30

Cornneal, yellow, gran 4.90 4.90

Rye flour, choice... 9.45 9.45

Industrial

Cotton

For an account of trading and prices on the New York Cotton Exchange yesterday see page 12.

Metals

Steel makers have agreed to reduce of price of steel bars to agricultural plement makers 55 a ton during and ance of the year.

Metals

Steel makers have agreed to reduce of the year.

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Steel makers 55 a ton during and ance of the year.

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Steel makers flow agricultural plement makers 55 a ton during and ance flow agricultural plement makers 55 a ton during and ance flow agricultural plement makers flow agricultural plement makers 55 a ton during agricu

Coffee Futures. The market was closed as usual on Saturday.

was made to prevent an increase in the cost of implements to the farmers.

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Demand for steel is so heavy that the government departments were

Demand for steel is so heavy that the government departments were forced to curtail. Of 200,000 tons asked for shipbuilding, only 65,000 tons were granted.

Extreme heat has lessened production of iron probably 15 per cent, as compared with July. Only government orders have received attention, and trequires a priority certificate to secure prompt shipments. Contracts now are of little value, though some business has been taken for delivery during the first half of next year.

Demand for copper has been heavy and distribution is temporary confined to government requirements. Production, however, is heavy.

Lead is very scarce and firm, though producers hold the price down to 744 cents, East St. Louis. Dealers who have limited lots for sale demand a premium for prompt delivery. No lead is to be had on contract before October.

Spelter has been more active, and is now steady with sales reported at \$2.000 to the producers have been more active, and is 1000 to 1000

United States Rubber Company.

Net earnings for the six months ended June 30 last totalled \$10,242,365 after allowance for interest charges, depreciation and reserve for Federal taxes, which compares with \$7,239,966 for the corresponding months of last year.

Yesterday (Per ton.)

life of the loan.

Yesterday's rise was the most sensitional that has taken place during any one stock market session since the introduction of the issue to trading. It was nore noticeable because the day's was more noticeable because the day's trading was limited to only two hours.

The opening sales were at 100.12 unchanged from Friday's final quotation.

A later transaction was reported at 100.10. From then on the price steadily advanced until the close, when the highest price was reached.

Live Boultry

Broilers.—Colored, via express, lb., 25 (3.00 ± 23.00

84.30

The week before 289.825

232.575

\$3,086,218,000

\$8,751,679,000

973,981,000

\$299.275,000

558,782,000 1,374,583,000

A year age. 85.74

264,768

218,779

10,844, 164

107,820

650,828,000

1,587,286,000 3,159,494,000

11,300,254

nificant Relations Prices:

	C:~
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cover.	Money and
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ushels.	Their surplus rea
revious	Bills discounted
In the	eral Reserve B
firm; white,	Federal Reserve
c: No.	Total gold reserv
white.	
white.	Average price of
	Average price of
Year	Average price of Food cost of liv
ago.	number)
.721/2	General commodi
	index number)
.517/n	
-01//8	Production
	Unfilled U. S. Ste
Year	
ago.	Pig Ima (daily a
\$1.82	Carrier Document
rere:	Wheat crop, bush
s Year	Oat crop, bushels.
APO	
\$12,75	Corn crop, bushe
11.65	Cotton, bales
11.00	Distribution
	Distribution
1	Gross railroad es
ent	Gross railroad es
15,866	Bank clearings
ACCOUNT OF THE PARTY OF THE PAR	
an ex-	General:

ney in the country .. \$3,080,767,000 onal banks..... 114,668,000 and bought by Fed-\$1,285,368,000 1,935,419,000 1,992,543,000

78.16 84.24 ifty stocks ... ty price level (Dun's August 1, 232.058

el orders, tons.... 8,883,801

verage), tons..... 110,354

1918 yield, estimates 878.000,000 B......

2,898,000,000

33,674,896 Active cotton spindles . Commercial failures (Dun's):

33,720,413 \$10,606,741

33,418,233

1,137 \$17,240,424 \$53,833,817